Reduce your employee turnover with financial care benefits

Financial stress is a retention issue
Today’s highly mobile workforce is always on the move. An estimated one quarter of millennial workers have changed jobs within the last year, and half of non-millennial employees say that they are open to new job opportunities — and one of the biggest drivers for people to look for a new job is related to money.¹

75% of American workers live paycheck to paycheck
When families don’t have enough cash on hand to respond to unexpected healthcare costs, car repairs, loss of a partner’s job, and other emergencies, their ability to be productive at work can suffer. Lower paid employees are not only the most impacted by financial stress, they also have skills that are highly transferable to other companies, making them especially likely to change jobs.

Financial care improves employee quality of life
Direct, personalized support, with easy-to-use tools, helps employees manage stressful money problems in a secure and always-confidential way. The solution becomes a holistic one; workers can best meet their problems head on through dialogue with a Financial Assistant, strategies to reduce heavy debt, improve credit scores, and achieve personal financial goals.

Impacts on employee retention
A study comparing Brightside users to non-users

Results: Financial Care benefits make a difference

Lower turnover rate

8,000+ employees included in study

What Brightside did for Chris
Chris was newly-divorced, wrestling with a wage garnishment and revolving debt, and had started looking for a different job to help him get out of his financial hole. Brightside worked with Chris on a plan to restructure his debt, create a $500 savings cushion, and allow him to stay at his current employer.

It’s simple to get started offering Brightside to your employees. Contact us to learn how you can get started today.

Want more?
Download the full white paper here, detailing our research and results.

1. Paychex: what makes employees stay or leave